

Money Market Fund (KES)

Fact sheet as of: 31st January 2026



Investment Policy and Objective

The **Stanbic Money Market Fund** aims to achieve both stable income generation and capital preservation by investing in a range of high-quality bank deposits, treasury and corporate debt securities in the Kenyan market.

The fund is suitable for individuals who want to start their investment journey or are looking for a place to build an emergency fund - normally considered three to six months of monthly expenses.

Corporates and Groups can also invest in this fund to generate stable revenue streams and grow their capital while ensuring investment risk is contained.

Risk Rating

Low

Medium

High

Fund Details

Fund Manager	SBG Securities Limited
Launch Date	July 2024
Currency	Kenyan Shilling (KES)
Trustee	KCB Bank Kenya Limited
Custodian	Standard Chartered Bank Kenya Limited
Auditors	Deloitte Kenya
Minimum Investment	KES 1,000
Minimum Top up	KES 1,000
Monthly Average Annual Effective Yield	5.90%
Highest Historical Yield	15.18%
Lowest Historical Yield	5.45%
Fund Size	KES 2.22 Billion
Management Fee	2% p.a. + VAT
Benchmark	Three Month Average 182-day treasury bill rate

Distribution

Calculation of income for distribution will be computed daily and accrued on each investor account at end of every day. The cumulative accrued income over a calendar month will be distributed/paid to the investor on the last day of the calendar month and where applicable re-investment of income shall take place monthly.

Statutory Disclosures and General Terms & Conditions

The investment value may go up or down and past performance is not a guarantee of future performance. The returns indicated are net of fees and other expenses and gross of withholding tax. The Investment Manager does not provide any guarantee either with respect to the capital or the return of the fund. In certain specified circumstances, investors' right to redeem their participatory interests may be suspended.

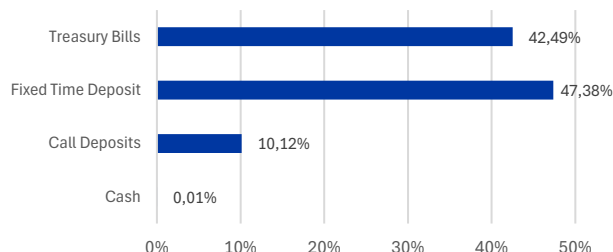
Subscriptions and withdrawals will receive the price of the next day if received after 09h00 (EAT). Additional information about this product including, but not limited to, application forms, factsheets and annual reports, can be obtained free of charge, at the Fund Manager's office and on the Fund Manager's website <https://www.stanbicbank.co.ke/kenya/asset-management>. Kindly refer to the Information Memorandum, Scheme Particulars and Trust Deed for additional information.

Money Market Fund (KES)

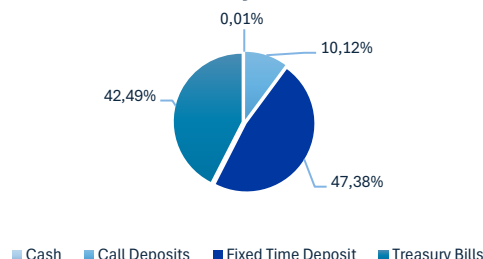
Fact sheet as of: 31st January 2026



Asset Classes

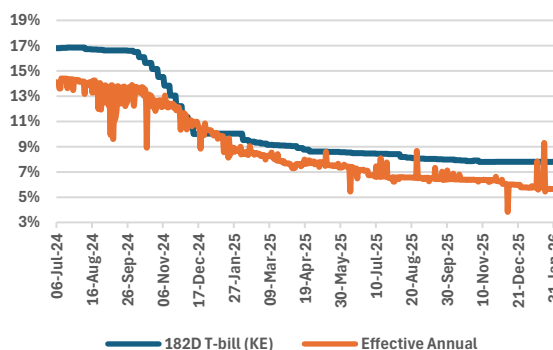


Stanbic Money market Fund



Fund Performance

Cumulative Performance



Returns (%)	1M-Jan 2026	YTD - 2026	Inception
Fund Performance	5.90%	5.90%	9.01%
Benchmark	7.80%	7.80%	10.51%

Returns shown are net of fees but gross of 15% withholding tax.

Fund Review and Strategy

The Stanbic Money Market Fund had assets under management of Kes 2.22Bn at the end of January 2026. The fund's year-to-date return was 5.90% against a benchmark of 7.80%. At the end of the reporting period, the fund had 42.49% of its assets in Kenya Government treasury bills, 47.38% in fixed deposits and 10.13% in cash and call deposits. The fund's strategy is to remain conservative by investing in money market securities. The fund had a weighted average duration of 0.37 years.

Market Overview

GDP: Kenya's economy is projected to grow between 4.9% and 5.2% in 2026, supported by agriculture, services, infrastructure investment, and digital adoption. East Africa remains the fastest-growing subregion in Africa, with GDP expected to expand by about 5.8%, well above the continental average of 4.0%.

Currency: The Kenya Shilling held steady around Kes 129 per U.S. dollar, showing only minor fluctuations between Kes 128.79 and Kes 129.12. This stability was supported by strong remittance inflows, steady export earnings, and adequate foreign exchange reserves. The firm performance signals confidence in Kenya's external position as the country enters 2026 despite fiscal pressures..

Inflation: Kenya's headline inflation eased slightly to 4.4% in January 2026, down from 4.5% in December. Core inflation ticked up to 2.2%, while non-core inflation moderated to 10.3%, reflecting softer food price increases despite drought conditions. Overall, price stability was maintained within the Central Bank's target band, though food and energy costs remain the main risks.

CBR Rate: The Central Bank Rate (CBR) remained unchanged at 9.00% following the December 2025 cut. The next scheduled meeting is set for February 10, 2026, where policymakers will reassess inflation, currency stability, and growth prospects.

Treasury Bill Rates: Kenya's treasury bill rates eased in January 2026 compared to December 2025, with the 91-day yield dipping to 7.72% from 7.73% and the 182-day holding steady at 7.80%. The 364-day rate edged down slightly to 9.20% from 9.21%, reflecting mixed movements across maturities.

Contact Details

Manager

SBG Securities Limited
Stanbic Bank Centre
Chiromo Road, Westlands
P.O. Box 47198 00200 Nairobi

Trustee

KCB Bank Kenya Limited
KCB Towers, 7th Floor, Kenya Road, Upper Hill
P.O. Box 30664-00100 Nairobi, Kenya

Stanbic Unit Trust Funds are products of **SBG Securities Limited**, which is a subsidiary of Stanbic Holdings Plc and a licensed Investment Bank regulated by the Capital Markets Authority. These funds are distributed by **Stanbic Bank Kenya Limited** and may also be distributed by authorised agents of **SBG Securities limited** and **Stanbic Bank Kenya Limited**.

Fixed Income Fund (USD)

Fact sheet as of: 31st January 2026



Investment Policy and Objective

The **Stanbic Fixed Income Fund (USD)** aims to provide currency diversification, income generation and stable growth. It seeks to achieve this by investing in eurobonds, short term USD deposits and offshore assets.

The fund is suitable for individuals, corporates and groups looking for long-term capital growth and periodic income from a well-diversified US Dollar denominated portfolio.

This is a moderate risk fund, offering the benefits of currency diversification and competitive return.

Risk Rating

Low

Medium

High

Fund Details

Fund Manager	SBG Securities Limited
Launch Date	July 2024
Currency	United States Dollar (USD)
Trustee	KCB Bank Kenya Limited
Custodian	Standard Chartered Bank Kenya Limited
Auditors	Deloitte Kenya
Minimum Investment	USD 100
Minimum Top up	USD 100
Monthly Average Annual Effective Yield	5.02%
Peak Historical Yield	7.04%
Trough Historical Yield	3.48%
Fund Size	USD 24.34 Million
Management Fee	1% p.a. + VAT
Benchmark	180-day average SOFR

Distribution

Calculation of income for distribution will be computed daily and accrued on each investor account at end of every day. The cumulative accrued income over a calendar month will be distributed/paid to the investor on the last day of the calendar month and where applicable re-investment of income shall take place monthly.

Statutory Disclosures and General Terms & Conditions

The investment value may go up or down and past performance is not a guarantee of future performance. The returns indicated are net of fees and other expenses and gross of withholding tax. The Investment Manager does not provide any guarantee either with respect to the capital or the return of the fund. In certain specified circumstances, investors' right to redeem their participatory interests may be suspended.

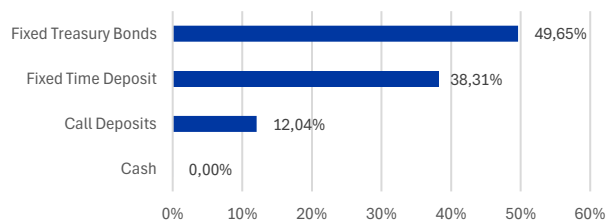
Subscriptions and withdrawals will receive the price of the next day if received after 09h00 (EAT). Additional information about this product including, but not limited to, application forms, factsheets and annual reports, can be obtained free of charge, at the Fund Manager's office and on the Fund Manager's website <https://www.stanbicbank.co.ke/kenya/asset-management> Kindly refer to the Information Memorandum, Scheme Particulars and Trust Deed for additional information.

Fixed Income Fund (USD)

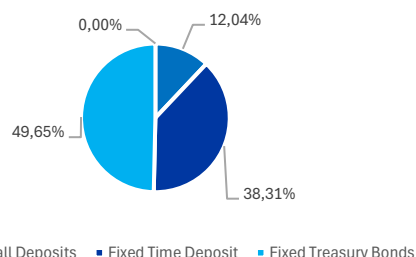
Fact sheet as of: 31st January 2026



Asset Classes

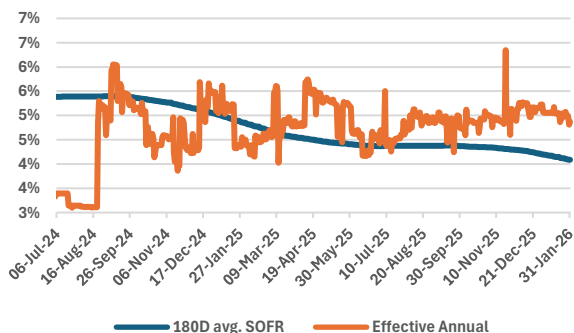


Stanbic Fixed Income Fund



Fund Performance

Cumulative Performance



Returns (%) ⁴	1M-Jan 2026	YTD- 2026	Inception
Fund Performance	5.02%	5.02%	4.73%
Benchmark	4.14%	4.14%	4.72%

Returns shown are net of fees but gross of 15% withholding tax.

Fund Review and Strategy

The Stanbic Fixed Income USD Fund had assets under management of USD 24.34Mn at the end of January 2025. The fund's year-to-date return was 5.02% against a benchmark of 4.14%. At the end of the reporting period, the fund had 49.65% of its assets in eurobonds, 38.31% in fixed deposits and 12.04% in cash and cash deposits. The fund had a weighted average duration of 4.69 years

Market Overview

Global GDP: Global growth projections for 2026 remain divided, with the IMF forecasting around 3.0% and the World Bank anticipating a slower 2.3%. This divergence reflects differing views on the resilience of global activity amid trade tensions, rising debt burdens, and persistent policy uncertainty. The contrast underscores both the opportunities for recovery and the risks that could weigh on global momentum in the year ahead.

US Inflation: In January 2026, U.S. inflation remained steady at 2.7% year-on-year, with core CPI at 2.6%, keeping price pressures above the Federal Reserve's 2% target. This persistence underscores a finely balanced policy outlook as the Fed weighs growth support against its inflation mandate.

USD Index vs Major Currencies: the U.S. Dollar Index showed sharp volatility, climbing to a mid-month high of 120.1 before sliding below 97.0 by January 30, its lowest level in four years. This swing reflected shifting market expectations around Federal Reserve policy and global capital flows.

US Federal Reserve (FED): At its January 27–28, 2026 meeting, the Federal Reserve held the policy rate steady in the range of 3.5%–3.75%, pausing after three consecutive cuts in 2025. Policymakers cited inflation and stabilizing unemployment as reasons for maintaining rates

Contact Details

Manager

SBG Securities Limited
Stanbic Bank Centre
Chiromo Road, Westlands
P.O. Box 47198 00200 Nairobi

Trustee

KCB Bank Kenya Limited
KCB Towers, 7th Floor, Kenya Road, Upper Hill
P.O. BOX 30664-00100 Nairobi, Kenya

Stanbic Unit Trust Funds are products of SBG Securities Limited, which is a subsidiary of Stanbic Holdings Plc and a licensed Investment Bank regulated by the Capital Markets Authority. These funds are distributed by Stanbic Bank Kenya Limited and may also be distributed by authorised agents of SBG Securities limited and Stanbic Bank Kenya Limited.

Fixed Income Fund (KES)

Fact sheet as of: 31st January 2026



Investment Policy and Objective

The **Stanbic Fixed Income Fund (KES)** aims to deliver competitive returns by investing in a diversified mix of interest-bearing instruments, including treasury bills and bonds, corporate notes, fixed and call deposits.

The Fund operates on a **Net Asset Value (NAV)** basis, with returns generated through income and capital appreciation.

The Fund is ideal for investors seeking periodic income with potential for long-term capital growth, as well as corporates and groups aiming to diversify their portfolios while maintaining a controlled level of risk.

This is a medium-risk fund, actively managed to balance duration, yield, credit quality, and liquidity.

Risk Rating

Low

Medium

High

Fund Details

Fund Manager	SBG Securities Limited
Launch Date	July 2025
Currency	Kenyan Shilling (KES)
Trustee	KCB Bank Kenya Limited
Custodian	Standard Chartered Bank Kenya Limited
Auditors	Deloitte Kenya
Minimum Investment	KES 1,000
Minimum Top up	KES 1,000
Closing NAV	KES 107.52
Highest Historical NAV	KES 107.71
Lowest Historical NAV	KES 100.00
Fund Size	KES 221.27 Million
Management Fee	2% p.a. + VAT
Benchmark	S&P Kenya Bond Index (60%) & 91D T-bill (40%)

Distribution

The **Stanbic Fixed Income Fund (KES)** will be priced daily based on its **Net Asset Value (NAV)** per unit, which represents the fair market value of all portfolio holdings—including accrued interest and any capital gains or losses—after deducting applicable liabilities. The Fund applies a mark-to-market valuation methodology in compliance with regulatory standards to ensure transparency and accuracy.

Statutory Disclosures and General Terms & Conditions

The investment value may go up or down and past performance is not a guarantee of future performance. The returns indicated are net of fees and other expenses and gross of withholding tax. The Investment Manager does not provide any guarantee either with respect to the capital or the return of the fund. In certain specified circumstances, investors' right to redeem their participatory interests may be suspended.

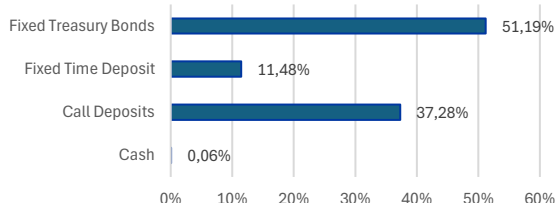
Subscriptions and withdrawals will receive the price of the next day if received after 09h00 (EAT). Additional information about this product including, but not limited to, application forms, factsheets and annual reports, can be obtained free of charge, at the Fund Manager's office and on the Fund Manager's website <https://www.stanbicbank.co.ke/kenya/asset-management> Kindly refer to the Information Memorandum, Scheme Particulars and Trust Deed for additional information.

Fixed Income Fund (KES)

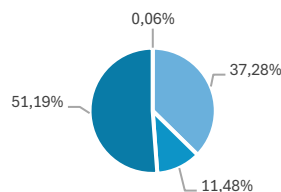
Fact sheet as of: 31st January 2026



Asset Classes



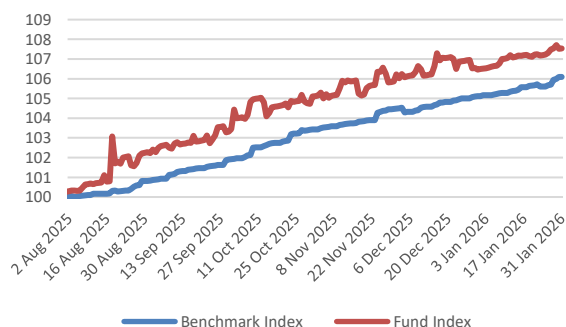
Stanbic Fixed Income Fund



■ Cash ■ Call Deposits ■ Fixed Time Deposit ■ Fixed Treasury Bonds

Fund Performance

Cumulative Performance



Returns	1M-Jan 2026	YTD- 2026	Inception
Fund Performance (NAV)	11.84%	11.84%	14.57%
Benchmark	10.93%	10.93%	14.30%

Fund Review and Strategy

The Stanbic Fixed Income Fund had assets under management of Kes 221.27 Mn at the end of January 2026. The fund's year-to-date return was 11.84% against a benchmark of 10.93%. At the end of the reporting period, the fund had 51.19% of its assets in Kenya Government treasury bonds, 11.48% in fixed deposits and 37.34% in cash and call deposits..

Market Overview

Money Market: The money market remained liquid during the week ending January 29, 2026, supported by active open market operations. Commercial banks held excess reserves averaging Kes 6.8 billion above the 3.25 percent CRR requirement. The Kenya Shilling Overnight Interbank Average Rate was stable at 8.99 percent compared to 8.98 percent the previous week. Interbank activity strengthened, with average daily transactions rising to 21 and the average value traded increasing to Kes 12.5 billion, underscoring improved market depth and efficiency.

Equity Market: At the Nairobi Securities Exchange, all major share price indices posted gains during the week ending January 29, 2026. The NASI rose by 0.29 percent, NSE 25 by 0.16 percent, and NSE 20 by 0.73 percent. Market capitalization increased by 0.28 percent, while equity turnover surged by 67.55 percent. Total shares traded also grew significantly, rising by 67.01 percent, reflecting heightened investor activity and renewed confidence in the equities market.

Bond Market: Kenya's fixed income market closed the week ending January 30, 2026, on a strong note. Treasury bills were oversubscribed, reflecting robust demand for short-term government securities amid ample liquidity. Bond yields continued to decline, signalling rising prices and investor confidence in the macroeconomic outlook. Overall, resilient investor sentiment was supported by moderating inflation and a steady currency, reinforcing trust in government debt instruments and strengthening the market's stability.

Contact Details

Manager

SBG Securities Limited
Stanbic Bank Centre
Chiromo Road, Westlands
P.O. Box 47198 00200 Nairobi

Trustee

KCB Bank Kenya Limited
KCB Towers, 7th Floor, Kenya Road, Upper Hill
P.O. BOX 30664-00100 Nairobi, Kenya

Stanbic Unit Trust Funds are products of SBG Securities Limited, which is a subsidiary of Stanbic Holdings Plc and a licensed Investment Bank regulated by the Capital Markets Authority. These funds are distributed by Stanbic Bank Kenya Limited and may also be distributed by authorised agents of SBG Securities limited and Stanbic Bank Kenya Limited.